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ONE HUNDRED ELEVENTH CONGRESS

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM

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WASHINGTON, DC 20515-6143

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July 30, 2009

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Mr. Kenneth D. Lewis
Chairman
Bank of America Corporation
Bank of America Corporate Center
100 North Tryon Street
Charlotte, North Carolina 28255

Dear Mr. Lewis:

The Domestic Policy Subcommittee has been conducting an investigation of the misuse of arbitration to collect consumer debts. The Subcommittee held a hearing on that subject on July 22, 2009. In the days prior to that hearing, the National Arbitration Forum, the largest provider of consumer debt collection arbitrations, announced that it was abandoning that business, and the American Arbitration Association announced a moratorium on consumer debt collection arbitration until the AAA could develop a Consumer Debt Collection Due Process Protocol that could deal with the special due process problems that were inherent in this kind of "arbitration."

I am writing to find out how your bank intends to respond to this new situation. Does your bank intend to pursue debt collection arbitration through other arbitration providers? Does your bank intend to alter its customer agreements to amend or to eliminate the arbitration clause or to designate a new arbitration provider? What does your bank intend to do with respect to consumer debts that have been incurred under an agreement that requires arbitration through the NAF or the AAA?

The Oversight and Government Reform Committee is the principal oversight committee in the House of Representatives and has broad oversight jurisdiction as set forth in House Rule X. I request that you provide your response as soon as possible, but in no case later than **5:00 p.m., on Thursday, August 13, 2009.**

Mr. Kenneth D. Lewis
July 30, 2009
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If you have any questions regarding this request, please contact Jaron Bourke, Staff Director,
at (202) 225-6427.

Sincerely,

A handwritten signature in blue ink that reads "Dennis J. Kucinich". The signature is written in a cursive, flowing style.

Dennis J. Kucinich
Chairman
Domestic Policy Subcommittee

cc: Jim Jordan
Ranking Minority Member